



JYOTI STRUCTURES LIMITED

Corporate Social Responsibility Policy

1. Introduction and Objective

Jyoti Structures recognizes that social and economic objectives are overlapping and therefore, it is essential, that business and Corporate Social Responsibility (CSR) interests are brought together in harmony.

At Jyoti Structures, we define CSR as follows:

- Conducting business in a socially responsible and ethical manner;
- mitigating operational harm;
- sustainable development of natural resources;

The objective is to make CSR a key business process for sustainable development for the society with thrust on projects or programs or activities relating to (hereinafter referred to as ‘CSR activities’)

- (i) promoting education, enhancing vocational skills with emphasis on training and technical development;
- (ii) promoting health care, sanitation and infrastructure development;
- (iii) eradicating hunger, poverty and malnutrition;
- (iv) promoting environmental sustainability with conservation of natural resources;
- (v) promoting sports, cultural programs in consultation with communities and cultures with which we work.

2. Allocation of Funds

In every financial year, an allocation of 2% of the average net profits of the Company made during the three immediately preceding financial years will be earmarked for implementation of the CSR activities.

Surplus arising out of the CSR projects or programs or activities shall not form part of the business profit of the Company.

3. Approach and Implementing

JSL Board shall constitute a Corporate Social Responsibility Committee (CSR Committee) of the Board in accordance with the applicable laws.

JSL Board may decide to undertake CSR activities, as approved by the CSR Committee, by the Company or through a registered trust or a registered society.

- i. CSR activities will be undertaken by various work centers including project sites of Jyoti Structures to the best possible extent.
- ii. The time period/duration over which a particular program will be spread, will depend on its nature, extent of coverage and the intended impact of the program.
- iii. Project / Work Managers in consultation with the department head should identify suitable proposals relating to the CSR activities.

- iv. All such identified CSR activities shall be examined by the Managing Director and only after they are found suitable, proposals shall be put up for approval of CSR Committee.
- v. All efforts must be made to the extent possible to define the following while identifying the CSR projects or programs or activities:
 - a. Program objective;
 - b. Implementation schedule;
 - c. Responsibilities and Authorities; and
 - d. Major results expected and measurable outcome.

4. Monitoring, Evaluating and Reporting

- i. Project / Works Manager shall be primarily responsible for implementation and monitoring of the CSR activities.
- ii. The progress of CSR activities under implementation will be reported to the Managing Director on a quarterly basis.
- iii. Project / Works Manager shall obtain feedback from beneficiaries about the CSR projects or programs or activities.
- iv. Details of CSR projects or programs or activities undertaken during the year to be reported in the annual report.

Jyoti Structures reserves the right to modify, amend, add or cancel any of the operating provision of the rules in the policy.